



## 8 of the Top Security Trends to Adopt in 2019

**Adapting is how we stay on top! Here are eight of the top security trends your company should adopt for the new year!**

Did you know that the security guard industry market cap is predicted to reach 240 billion by 2020? Not only is this industry expanding, but it's also evolving at a rapid pace.

As a business owner, a changing industry landscape can be worrying.

How will you keep up with the times and stay ahead of the competition? Can your business compete against the newcomers in the industry?

These are valid fears. Losing one's competitive edge against market leaders is a top reason why businesses crumble.

Fortunately, you can lay your stress to rest because, in this article, we're going to reveal the top security trends to adopt in 2019. Let's dive in!

### **1.Global Connectedness Is Causing a Jump in Demand for Top Security Services**

The world's increasing interconnectedness has been thought to play a role in certain crimes and their impact. This, in turn, has upped the demand for security services.

Social media and smartphones have caused higher rates of crime reporting.

In many cases, this can be a source of bad publicity. To avoid it, companies and municipalities are turning to top security companies.

For most organizations, security risk assessment and mitigation has become a top priority. This is especially true when organizing events or opening new facilities.

## **2.Smart Technology Is on the Rise**

Smart tech is only getting smarter. This is spurring innovation in the security sector.

Each year, the security sector is being replaced with better and better technology. This includes:

- GPS monitoring tools
- Consumer level drones
- Smart locks
- Emergency smartphone apps
- The explosion-proof radio
- Smart technology for managing workforces in security companies

These new private security technology tools **are changing the game** in many ways.

The enhanced tech comes with a need for tech-savvy employees, which leads us to the next point.

## **3.Top Security Companies Need Technology-Conversant Staff**

Is your security company utilizing the exciting new tech in the security space? If so, there is something you need. And that is tech-savvy staff members.

Powerful technology is only as good as the people who operate it.

Therefore, it's vital that your security team is trained in operating and monitoring the tech you use.

Gone are the days where security guards only needed their initial training. The required **skill set for guards** has grown, and IT knowledge is now a vital component of it.

## **4.Security Companies Are Being Asked to Take on New Responsibilities**

Another emerging trend for 2019 is the use of security companies for extra services. These include janitorial duties, handyman work, valet work at hotels, and chauffeur services.

Janitorial services, for example, are rife with the possibility of a security breach. Janitor teams have access to all parts of a building. They often carry out their work at night when very few people are around.

Valet, handyman, and chauffeur duties also come with their individual security aspects. This is why companies may employ the services of a security company.

If you want to keep ahead of the times and on par with the top security companies, consider adding these roles to your list of services.

Just remember that with extra responsibilities comes extra risk that you may need to cover by using a tailored insurance plan.

## **5.Companies Are Choosing Camera Surveillance over Security Guards**

A growing number of companies are choosing tech over guards on the ground.

Camera surveillance is less intrusive than stationed security guards. Although the initial setup costs are higher, companies see a chance to save on the bottom-line long term.

Unfortunately, camera surveillance can be less reliable than stationed security guards. Surveillance gaps are not uncommon.

As a security company, you will need to protect yourself against surveillance shortfalls. You can do this by drafting your contracts accordingly and including terms that reference the limitations inherent to video technology.

## **6.Businesses Are Looking to Security Companies to Help Them with Their Bottom Line**

Organizations are realizing the cost associated with security breaches and are turning to security teams to assist them in reducing their expenses.

Workplace crime is **costing businesses** up to \$50 billion per year. According to Accenture, the average cost of cybercrime for businesses is **\$13 trillion**.

For this reason, companies looking to reduce security breach related costs need the help of security professionals.

As a security company servicing one of these clients, you'll need to be able to talk about security threats and measures in ways that correlate to business risks and expenses instead of security breaches.

If you adapt to this new need in the market, chances are that this may be one of the best trends to be in the know about.

## **7.The Numbers of Private Investigators and Security Consultants Are Increasing**

According to the **U.S. Bureau of Labor Statistics**, the number of people working as security guards will reach 1.15 million by the year 2024.

The ranks of private investigators and security consultants are also growing.

This may be due to the layoffs that occurred in the public sector several years ago. Ex-law enforcement professionals have turned their skillset to the private market.

As security services are more in the demand than ever, this is one of the best trends to have emerged for the country.

As an existing security company, this is a source of competition. Beware that the sector is growing and that you will need to grow with it.

## **8.Security Companies Are Rapidly Specializing**

Another trend in the security guard sector is specialization. Security companies are becoming increasingly specialized.

This allows companies to tap into niche markets from schools and homeowners' associations to hotels, retail, and government agencies.

Security companies offering specialized services can provide clients with expert security that is tailored to their needs.

They can invest in equipment specific to the services they are offered. Security guards and other staff can also receive extra training related to the niche.

A further advantage to specialization for security companies lies in insurance. Companies that specialize in particular areas can make use of tailored **insurance plans** that will cover them in ways that others can't.

Because of these benefits, specialization is worth considering for many security companies. This is likely to be a trend that will continue.

## **Final Word**

One of the best ways to keep up with competition and grow with the times is to stay ahead of the times!

And guess what.

You just did it by finding out what the top **security trends** are for 2019. Armed with this insight, you'll be better equipped to make smart decisions for your security business.

If you need an amazing insurance plan to protect you while you go about protecting others, don't hesitate to **contact us**.